

IMPLEMENTATION OF
ACCRUAL BASED DOUBLE ENTRY ACCOUNTING SYSTEM IN
NAGAR PALIKA PARISHAD BARAUT
DISTT. BAGPAT
YEAR END FINANCIAL STATEMENTS
AS ON 31ST MARCH, 2017

FIELD LEVEL CONSULTANT (FLC)
M/S MANOJ SACHDEVA & CO.
CHARTERED ACCOUNTANTS.

NAGAR PALIKA PARISHAD - BARAUT
Balance Sheet as on 31-3-2017

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	LIABILITIES			
	Reserve & Surplus			
3-10	Municipal (General) Fund	B-1	136,789,758.29	153,523,900.29
3-11	Earmarked Funds	B-2	0.00	0.00
3-12	Reserves	B-3	333,666,642.00	336,977,353.00
	Total Reserves & Surplus		470,456,400.29	490,501,253.29
3-20	Grants, Contributions for specific purposes	B-4	52,569,766.28	19,260,360.28
	Loans			
3-30	Secured Loans	B-5	0.00	0.00
3-31	Unsecured Loans	B-6	0.00	0.00
	Total Loans		0.00	0.00
	Current Liabilities and Provisions			
3-40	Deposits Received	B-7	68,047,286.00	67,833,716.00
3-41	Deposit works	B-8	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-9	0.00	0.00
3-60	Provisions	B-10	0.00	0.00
	Total Current Liabilities and Provisions		68,047,286.00	67,833,716.00
	TOTAL LIABILITIES		591,073,452.57	577,595,329.57
	ASSETS			
	Fixed Assets			
4-10	Gross Block	B-11	588,059,179.57	520,671,678.57
4-11	Less: Accumulated Depreciation		67,092,379.00	0.00
	Net Block		520,966,800.57	520,671,678.57
4-12	Capital Work-in-Progress		0.00	199,129.00
	Total Fixed Assets		520,966,800.57	520,870,807.57
	Investments			
4-20	Investment – General Fund	B-12	0.00	0.00
4-21	Investments – Other Funds	B-13	0.00	0.00
	Total Investments		0.00	0.00
	Current Assets, Loans and Advances			
4-30	Stock in Hand (Inventories)	B-14	0.00	0.00
4-31	Sundry Debtors(Receivables)	B-15	16,225,137.00	10,992,725.00
4-32	Less: (Accumulated prov.against debts)		0.00	0.00
4-40	Prepaid Expenses	B-16	0.00	0.00
4-50	Cash and Bank Balances	B-17	53,881,515.00	45,731,797.00
4-60	Loans, advances and deposits	B-18	0.00	0.00
4-61	Less: Accumulated provision against Loans		0.00	0.00
	Total Current Assets, Loans & Advances		70,106,652.00	56,724,522.00
4-70	Other Assets	B-19	0.00	0.00
4-80	Miscellaneous Exp.(to the extent not written off)	B-20	0.00	0.00
	TOTAL ASSETS		591,073,452.57	577,595,329.57
			0.00	0.00



M.No 077897

Schedule B- 1: Municipal (General) Fund [Code No 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year ** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5(3+ 4)	6	7 (5- 6)
310- 10	Municipal Fund	153,523,900.29	0.00	153,523,900.29	0.00	153,523,900.29
310- 90	Excess of Income Over Expenditure	0.00	(16,734,142.00)	(16,734,142.00)	0.00	(16,734,142.00)
	Total Municipal fund (310)	153,523,900.29	(16,734,142.00)	136,789,758.29	0.00	136,789,758.29



Schedule B- 2: Earmarked Funds

Schedule B – 2: Special Funds/ Sinking Fund/ Trust or Agency Fund [Code No 311]
Amount in Rs.

Particulars Code No.	Soecial Fund 1 (PREMIUM AMOUNT)	Soecial Fund 2	Soecial Fund 3	Soecial Fund 4	Soecial Fund 5	Pension Fund	General Provident fund
(a) Opening Balance	0	0.00	0.00	0.00	0.00	0.00	0.00
(b) Additions to the Special Fund						0.00	
(i) Transfer from Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Interest/ Dividend earned on Special Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Profit on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Appreciation in Value of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Other addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (a+ b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub –total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other administrative charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub –total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other:							
Loss on disposal of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Special Fund Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transferred to Municipal Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub –total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of (i+ ii+ iii) (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net balance at the year end – (a+ b)-(c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Total of Special Funds							0.00



Schedule B- 3: Reserves [Code No 312]

Code No.	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
312- 10	Capital Contribution	336,977,353.00	63,781,668.00	400,759,021.00	67,092,379.00	333,666,642.00
312- 11	Capital Reserve	0.00	0.00	0.00	0.00	0.00
312- 20	Borrowing Redemption Reserve	0.00	0.00	0.00	0.00	0.00
312- 30	Special Funds (Utilised)	0.00	0.00	0.00	0.00	0.00
312- 40	Statutory Reserve	0.00	0.00	0.00	0.00	0.00
312- 50	General Reserve	0.00	0.00	0.00	0.00	0.00
312- 60	Revaluation Reserve	0.00	0.00	0.00	0.00	0.00
Total Reserve funds		336,977,353.00	63,781,668.00	400,759,021.00	67,092,379.00	333,666,642.00



Schedule B- 4: Grants & Contribution for Specific Purposes [Code No 320] Amount in Rs.

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies (2 % Stamp Duty)	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others (M.L.A Fund)
Code No.							
(a) Opening Balance	0.00	7,873,476.28	7,221,852.00	0.00	0.00	0.00	4,165,032.00
(b) Additions to the Grants *							
(i) Grant received during the year	27,907,812.00	131,695,990.00	8,850,361.00	0.00	0.00	0.00	14,890,766.00
(ii) Interest/ Dividend earned on Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Profit on disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Appreciation in Value of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(v) Other addition (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (b)	27,907,812.00	131,695,990.00	8,850,361.00	0.00	0.00	0.00	14,890,766.00
Total (a+ b)	27,907,812.00	139,569,466.28	16,072,213.00	0.00	0.00	0.00	19,055,798.00
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*	8,381,900.00	40,232,602.00	9,865,780.00	0.00	0.00	0.00	5,301,386.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub –total.	8,381,900.00	40,232,602.00	9,865,780.00	0.00	0.00	0.00	5,301,386.00
(ii) Revenue Expenditure on							
Salary, Wages and allowances etc.	0.00	58,906,663.00	0	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other administrative charges	3,478,517.00	20,921,774.00	1,079,000.00	0.00	0.00	0.00	1,867,901.00
Sub –total	3,478,517.00	79,828,437.00	1,079,000.00	0.00	0.00	0.00	1,867,901.00
(iii) Other:							
Loss on disposal of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Diminution in Value of Grant Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grants Refunded	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub –total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (c) [i+ ii+ iii]	11,860,417.00	120,061,039.00	10,944,780.00	0.00	0.00	0.00	7,169,287.00
Net balance at the year end – (a+ b)-(c)	16,047,395.00	19,508,427.28	5,127,433.00	0.00	0.00	0.00	11,886,511.00
Total Grants & Contribution for Specific Purposes							



Schedule B-5: Secured Loans [Code No 330]*Amount in Rs.*

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Loans from Central Government	0.00	0.00
330-20	Loans from State government	0.00	0.00
330-30	Loans from Govt. bodies & Associations	0.00	0.00
330-40	Loans from international agencies	0.00	0.00
330-50	Loans from banks & other financial institutions	0.00	0.00
330-60	Other Term Loans	0.00	0.00
330-70	Bonds & debentures	0.00	0.00
330-80	Other Loans	0.00	0.00
Total Secured Loans		0.00	0.00

Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Loans from Central Government	0.00	0.00
331-20	Loans from State government	0.00	0.00
331-30	Loans from Govt. bodies & Associations	0.00	0.00
331-40	Loans from international agencies	0.00	0.00
331-50	Loans from banks & other financial institutions	0.00	0.00
331-60	Other Term Loans	0.00	0.00
331-70	Bonds & debentures	0.00	0.00
331-80	Other Loans	0.00	0.00
Total Un-Secured Loans		0.00	0.00



Schedule B-7: Deposits Received [Code No 340]*Amount in Rs.*

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	From Contractors	163,570.00	0.00
340-20	From Revenues	0.00	0.00
340-30	From staff	0.00	0.00
340-80	From Others/Shop	67,883,716.00	67,833,716.00
Total deposits received		68,047,286.00	67,833,716.00

Schedule B- 8: Deposits Works [Code No 341]*Amount in Rs.*

Code No.	Particulars	Opening balance as the beginning of he year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)
1	2	3	4	5	6
341- 10	Civil Works	0.00	0.00	0.00	0.00
341- 20	Electrical works	0.00	0.00	0.00	0.00
341- 80	Others	0.00	0.00	0.00	0.00
Total of deposit works		0.00	0.00	0.00	0.00



Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]*Amount in Rs.*

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350- 10	Creditors	0.00	0.00
350- 11	Employee Liabilities	0.00	0.00
350- 12	Interest Accrued and Due	0.00	0.00
350- 20	Recoveries Payable	0.00	0.00
350- 30	Government Dues Payable	0.00	0.00
350- 40	Refunds Payable	0.00	0.00
350- 41	Advance Collection of Revenues	0.00	0.00
350- 80	Others	0.00	0.00
	Total Other liabilities (Sundry Creditors).	0.00	0.00

Schedule B- 10: Provisions [Code No. 360]

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360- 10	Provision for Expenses	0.00	0.00
360- 20	Provision for Interest	0.00	0.00
360- 30	Provision for Other Assets	0.00	0.00
	Total Provisions	0.00	0.00



Schedule B- 11: Fixed Assets [Code No. 410 & 411]

Amount in Rs.

Code No	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deductions during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductions during the period	Total at the end of the year	At the end Of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410- 10	Land	3,500,645.00	0.00	0.00	3,500,645.00	0.00	0.00	0.00	0.00	3,500,645.00	3,500,645.00
410- 20	Buildings	86,597,952.00	3,533,113.00	0.00	90,131,065.00	0.00	2,600,542.00	0.00	2,600,542.00	87,530,523.00	86,597,952.00
	Infrastructure Assets										
410- 30	Roads and Bridges	284,059,348.00	39,952,848.00	0.00	324,012,196.00	0.00	47,064,264.00	0.00	47,064,264.00	276,947,932.00	284,059,348.00
410- 31	Sewerage and drainage	49,266,934.00	5,936,317.00	0.00	55,203,251.00	0.00	7,920,519.00	0.00	7,920,519.00	47,282,732.00	49,266,934.00
410- 32	Water ways :	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Lakes And Ponds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Water Works Distribution	58,879,904.00	9,485,247.00	0.00	68,365,151.00	0.00	3,270,422.00	0.00	3,270,422.00	65,094,729.00	58,879,904.00
410- 33	Public Lighting	16,231,091.00	6,939,095.00	0.00	23,170,186.00	0.00	3,073,301.00	0.00	3,073,301.00	20,096,885.00	16,231,091.00
	Other assets										
410- 40	Plants & Machinery	15,630,754.57	1,540,881.00	0.00	17,171,635.57	0.00	2,461,893.00	0.00	2,461,893.00	14,709,742.57	15,630,754.57
410- 50	Vehicles	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410- 60	Office & other equipment	1,018,669.00	0.00	0.00	1,018,669.00	0.00	152,800.00	0.00	152,800.00	865,869.00	1,018,669.00
410- 70	Furniture, fixtures, fittings and electrical appliances	5,486,381.00	0.00	0.00	5,486,381.00	0.00	548,638.00	0.00	548,638.00	4,937,743.00	5,486,381.00
	Other fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
410- 80											
	Total	520,671,678.57	67,387,501.00	0.00	588,059,179.57	0.00	67,092,379.00	0.00	67,092,379.00	520,966,800.57	520,671,678.57



Schedule B-12: Investments - General Fund [Code 420]*Amount Rs.*

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government Securities			0.00	0.00
420-20	State Government Securities			0.00	0.00
420-30	Debentures and Bonds			0.00	0.00
420-40	Preference Shares			0.00	0.00
420-50	Equity Shares			0.00	0.00
420-60	Units of Mutual Funds			0.00	0.00
420-80	Other Investments			0.00	0.00
Total of Investments General Fund				0.00	0.00

Schedule B-13: Investments - Other Funds [Code 421]*Amount Rs.*

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
421-10	Central Government Securities			0.00	0.00
421-20	State Government Securities			0.00	0.00
421-30	Debentures and Bonds			0.00	0.00
421-40	Preference Shares			0.00	0.00
421-50	Equity Shares			0.00	0.00
421-60	Units of Mutual Funds			0.00	0.00
421-80	Other Investments			0.00	0.00
Total of Investments Other Funds				0.00	0.00



Schedule B-14: Stock in Hand (Inventories) [Code 430]

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
430-10	Stores	0.00	0.00
430-20	Loose Tools	0.00	0.00
430-30	Others	0.00	0.00
	Total Stock in hand.	0.00	0.00



Schedule B- 15: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4	6
431- 10	Receivables for Property Taxes	7,016,920.00	0.00	7,016,920.00	4,514,509.00
	Less than 5 years *				
	More than 5 years*				
	Sub – total				
431- 91	Less: State Government Cesses/ Levies in Taxes – Control Accounts	0.00	0.00	0.00	0.00
	Net Receivables of Property Taxes	7,016,920.00	0.00	7,016,920.00	4,514,509.00
431- 19	Receivable of Other Taxes	7,030,254.00	0.00	7,030,254.00	4,157,468.00
	Less than 3 years*				
	More than 3 years*				
431- 99	Sub- total				
	Less: State Government Cesses/ Levies in Taxes – Control Accounts	0.00	0.00	0.00	0.00
	Net Receivables of Other Taxes	7,030,254.00	0.00	7,030,254.00	4,157,468.00
431- 20	Receivables of Cess Income		0.00	0.00	0.00
	Less than 3 years*				
	More than 3 years*				
	Sub- total				
431- 30	Receivables for Fees and User Charges	2,177,963.00	0.00	2,177,963.00	2,320,748.00
	Less than 3 years*				
	More than 3 years*				
	Sub – total				
431- 40	Receivables from Other Sources	0.00	0.00	0.00	0.00
	Less than 3 years*				
	More than 3 years*				
	Sub – total				
431- 50	Receivables from Government	0.00	0.00	0.00	0.00
	Total of Sundry Debtors (Receivables)	16,225,137.00	0.00	16,225,137.00	10,992,725.00



Schedule B-16: Prepaid Expenses [Code No 440]

Code No	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
440-10	Establishment	0.00	0.00
440-30	Administrative	0.00	0.00
440-20	Operations &Maintenance	0.00	0.00
Total Prepaid expenses		0.00	0.00

Schedule B-17 :Cash and Bank Balances [Code No 450]

Code No	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash	0.00	0.00
	Balance with Bank –		
	Municipal Funds		
450-21	Nationalised Banks	352,406.50	1,076,579.00
450-22	Other Scheduled Banks	0.00	0.00
450-23	Scheduled Co-operative Banks	0.00	0.00
450-24	Post Office	0.00	0.00
	Sub-total	352,406.50	1,076,579.00
450-41	Balance with Bank – _____		
	Special Funds		
450-42	Nationalised Banks	0.00	0.00
450-43	Other Scheduled Banks	0.00	0.00
450-44	Scheduled Co-operative Post Office	0.00	0.00
	Sub-total	0.00	0.00
	Balance with Bank – _____		
	Grant Funds		
450-61	Nationalised Banks	53,529,108.50	44,655,218.00
450-62	Other Scheduled Banks	0.00	0.00
450-63	Scheduled Co-operative	0.00	0.00
450-64	Post Office	0.00	0.00
	Sub-total	53,529,108.50	44,655,218.00
Total Cash and Bank balances		53,881,515.00	45,731,797.00



MANOJ SACHDEVA AND CO.

NAGAR PALIKA PARISHAD-BAROUT		
BANK RECONCELATION STATEMENT		
AS ON 31st March 2017		
O.B.C 6690 (2601)		
PARTICULARS	AMOUNT	AMOUNT
BALANCE AS PER CASH BOOK	5,464,916.40	5,464,916.40
Add: Cheques issued but not presented		
Ch. 007018 Dt. 03-12-2016	51,336.00	
Ch. 007019 Dt. 03-12-2016	29,131.00	
Ch. 007068 Dt. 18-03-2017	24,583.00	
Ch. 007069 Dt. 25-03-2017	200,000.00	
Ch. 007070 Dt. 31-03-2017	554,232.00	
Ch. 007071 Dt. 31-03-2017	929,092.00	
Ch. 007072 Dt. 31-03-2017	63,985.00	
Ch. 007073 Dt. 31-03-2017	36,311.00	
Ch. 007074 Dt. 31-03-2017	15,997.00	1,904,667.00
Less :-Dr. in Cashbook not in Passbook		
	29,250.00	
Dt. 14-12-2016	6,688.00	
Dt. 15-12-2016	48,697.00	84,635.00
Less :-Dr. in Passbook not in Cashbook		
	14,192.00	14,192.00
Add :-Cr. in Passbook not in Cashbook		
	15.00	15.00
Balance As Par Pass Book		7,270,771.40
Actual Balance		7,270,771.40
Diffrence		-



NAGAR PALIKA PARISHAD-BAROUT		
BANK RECONCELATION STATEMENT		
AS ON 31st March 2017		
S.B.I 92481		
PARTICULARS	AMOUNT	AMOUNT
Balance As per cash Book	19,590,837.82	19,590,837.82
Add:-Chq issued but not present		
Ch.no.522704 Dt. 25-03-2017	70,722.00	
Ch.no.522705 Dt. 25-03-2017	64,596.00	
Ch.no.522706 Dt. 25-03-2017	49,095.00	184,413.00
Less:- Amount debit cash book but not in pass book		
Dt. 21-11-2014	452.00	452.00
Actual Balance As per Pass Book		19,774,798.82



NAGAR PALIKA PARISHAD-BAROUT		
BANK RECONCELATION STATEMENT		
AS ON 31 st March 2017		
D.C.B.2105/289		
PARTICULARS	AMOUNT	AMOUNT
BALANCE AS PER CASH BOOK	283,530.50	283,530.50
Add :-Chq issued but not present		
Ch.no.455799 Dt. 25-03-2017	104,600.00	
Ch.no.455800 Dt. 25-03-2017	11,286.00	
Ch.no.455801 Dt. 28-03-2017	100,113.00	
Ch.no.455802 Dt. 28-03-2017	50,262.00	
Ch.no.455803 Dt. 28-03-2017	6,442.00	
Ch.no.455804 Dt. 28-03-2017	3,656.00	
Ch.no.455805 Dt. 28-03-2017	542.00	
Ch.no.455806 Dt. 31-03-2017	271,500.00	548,401.00
Add:-Receipts in Pass Book not in cashbook		
31-03-2011 Intt . On Bank Account	11,446.00	11,446.00
Less-Receipt in Cash book but not in Pass book		
DT.27-09-2014	500.00	
DT.09-12-2014	7,200.00	7,700.00
Balance As per Bank Balance		835,677.50



NAGAR PALIKA PARISHAD-BAROUT		
BANK RECONCELATION STATEMENT		
AS ON 31st MARCH 2017		
P.N.B 44060		
PARTICULARS	AMOUNT	AMOUNT
BALANCE AS PER CASH BOOK	68,876.00	68,876.00
Cheque Issued But Not Present		
Ch.No.164126 dt.25-03-2017	27,730.00	
Ch.No.164127 dt.25-03-2017	22,145.00	
Ch.No.164128 dt.25-03-2017	12,594.00	
Ch.No.164129 dt.25-03-2017	1,989.00	64,458.00
<i>Balance As Par Pass Book</i>		133,334.00



 MANOJ SACHDEVA & CO.
 Chartered Accountants

NAGAR PALIKA PARISHAD-BAROUT		
BANK RECONCELATION STATEMENT		
AS ON 31st MARCH 2017		
P.N.B 39350		
PARTICULARS	AMOUNT	AMOUNT
BALANCE AS PER CASH BOOK	16,977,687.00	16,977,687.00
Add: Cheques issued but not presented		
Ch.no.704765 Dt. 28-03-2017	2,202,312.00	
Ch.no.704766 Dt. 28-03-2017	94,999.00	
Ch.no.704767 Dt. 28-03-2017	53,912.00	
Ch.no.704768 Dt. 28-03-2017	23,750.00	2,374,973.00
BALANCE AS PAR BANK STATEMENT		19,352,660.00



Schedule B-18: Loans, advances and deposits [Code 460]

Code No	Particulars	Opening Balance at The beginning of the year (Rs.)	Paid during the current Year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees	0.00	0.00	0.00	0.00
460-20	Employee Provident Fund	0.00	0.00	0.00	0.00
460-30	Loans to Others	0.00	0.00	0.00	0.00
460-40	Advance to Suppliers and Contractors	0.00	0.00	0.00	0.00
460-50	Advance to Others	0.00	0.00	0.00	0.00
460-60	Deposit with External Agencies	0.00	0.00	0.00	0.00
460-80	Other Current Assets	0.00	0.00	0.00	0.00
	Sub -Total	0.00	0.00	0.00	0.00
461	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))	0.00	0.00	0.00	0.00
	Total Loans, advances, and deposits	0.00	0.00	0.00	0.00

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
461-10	Loans to	0.00	0.00
461-20	Advances	0.00	0.00
461-30	Deposits	0.00	0.00
	Total Accumulated Provision	0.00	0.00



Schedule B-19: Other Assets [Code No 470]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
470-10	Deposit Works	0.00	0.00
470-20	Other asset control accounts	0.00	0.00
Total Other Assets		0.00	0.00

Schedule B-20: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
480-10	Loan Issue Expenses Deferred	0.00	0.00
480-20	Discount on Issue of Loans	0.00	0.00
480-30	Deferred Revenue Expenses	0.00	0.00
480-90	Others	0.00	0.00
Total Miscellaneous expenditure.		0.00	0.00



NAGAR PALIKA PARISHAD - BARAUT
Income and Expenditure Statement for the period from 1-4-2016 to 31-3-17

Code No.	Item/ Head of Account	Schedule No	CurrentYear Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
INCOME				
I-10	Tax Revenue	I-1	11,430,185.00	9,486,060.00
I-20	Assigned Revenues & Compensation	I-2	0.00	0.00
I-30	Rental Income from Municipal Properties	I-3	2,140,913.00	2,306,373.00
I-40	Fees & User Charges	I-4	1,425,057.00	1,336,408.00
I-50	Sale & Hire Charges	I-5	224,800.00	228,625.00
I-60	Revenue Grants, Contributions & Subsidies	I-6	153,346,234.00	144,647,852.00
I-70	Income from Investments	I-7	0.00	0.00
I-71	Interest Earned	I-8	1,882,332.00	2,657,746.00
I-80	Other Income	I-9	509,920.50	626,050.00
A	Total – INCOME		170,959,441.50	161,289,114.00
EXPENDITURE				
2-10	Establishment Expenses	I-10	62,709,558.00	58,835,176.00
2-20	Administrative Expenses	I-11	2,763,295.00	2,420,662.00
2-30	Operations & Maintenance	I-12	54,791,413.00	43,281,590.00
2-40	Interest & Finance Expenses	I-13	1,787.50	2,032.00
2-50	Programme Expenses	I-14	55,050.00	442,212.00
2-60	Revenue Grants, Contributions & subsidies	I-15	0.00	0.00
2-70	Provisions & Write off	I-16	0.00	0.00
2-71	Miscellaneous Expenses	I-17	261,741.00	356,159.00
2-72	Depreciation		67,092,379.00	65,768,162.00
B	Total – EXPENDITURE		187,675,223.50	171,105,993.00
A-B	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i>		(16,715,782.00)	(9,816,879.00)
2-80	Add: Prior period Items (Net)	2-18	0.00	0.00
	<i>Gross surplus/ (deficit) of income overexpenditure after Prior Period Items</i>		(16,715,782.00)	(9,816,879.00)
2-90	Net balance being surplus/ deficit carriedover to Municipal Fund		(16,715,782.00)	(9,816,879.00)



NAGAR PALIKA PARISHAD - BARAUT
YEAR ENDING-31-3-2017

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	PreviousYear (Rs.)
1	2	3	4
110-01	Property tax	4,543,875.00	3,777,500.00
110-02	Water tax	6,826,250.00	5,650,000.00
110-03	Sewerage Tax	0.00	0.00
110-04	Conservancy Tax	0.00	0.00
110-05	Lighting Tax	0.00	0.00
110-06	Education tax	0.00	0.00
110-07	Vehicle Tax	0.00	0.00
110-08	Tax on Animals	0.00	0.00
110-09	Electricity Tax	0.00	0.00
110-10	Professional Tax	0.00	0.00
110-11	Advertisement tax	0.00	0.00
110-12	Pilgrimage Tax	0.00	0.00
110-51	Octroi & Toll	0.00	0.00
110-52	Cess	0.00	0.00
110-80	Other taxes	0.00	0.00
	Cinema hall tax	60,060.00	58,560.00
Sub-total		11,430,185.00	9,486,060.00
Less: -			
110-90	Tax Remissions & Refund [Schedule 1-1 (a)]	0.00	0.00
Total tax revenue		11,430,185.00	9,486,060.00

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
	Property taxes	0.00	0.00
	Octroi and toll	0.00	0.00
	Cess Income	0.00	0.00
	Advertisement tax	0.00	0.00
	Others	0.00	0.00
Total refund and remission of tax revenues		0.00	0.00



Schedule I-2 : Assigned Revenues & Compensation [Code No 120]

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	0.00	0.00
120-20	Compensation in lieu of Taxes / duties	0.00	0.00
120-30	Compensations in lieu of Concessions	0.00	0.00
Total assigned revenues & compensation		0.00	0.00



Schedule I-3: Rental income from Municipal Properties [Code No 130]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	27,000.00	201,000.00
130-20	Rent from Office Buildings	2,103,540.00	2,103,540.00
130-30	Rent from Guest Houses	0.00	0.00
130-40	Rent from lease of lands	0.00	0.00
130-80	Other rents	10,373.00	1,833.00
	Sub-Total	2,140,913.00	2,306,373.00
	Less:	0.00	0.00
130-90	Rent Remission and Refunds		
	Sub-total	0.00	0.00
	Total Rental Income from Municipal Properties	2,140,913.00	2,306,373.00



Schedule I-4 : Fees & User Charges [Code No 140]

Schedule I-4 (a): Fees & User Charges – Function wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body	0.00	0.00
	Administration	0.00	0.00
	Finance, Accounts, Audit	0.00	0.00
	Election	0.00	0.00
	Record Room	0.00	0.00
	Estate	0.00	0.00
	Stores & Purchase	0.00	0.00
	Workshop	0.00	0.00
	Census	0.00	0.00
	Total income from fees & user charges – Function wise	0.00	0.00

Schedule I-4 (b): Fees & User Charges – Income head-wise [Code 140]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	0.00	0.00
140-11	Licensing Fees	222,398.00	262,301.00
140-12	Fees for Grant of Permit	0	0
140-13	Fees for Certificate or Extract	0.00	0.00
140-14	Development Charges	0.00	0.00
140-15	Regularization Fees	0.00	0.00
140-20	Penalties and Fines	47,691.00	431,018.00
140-40	Other Fees	370,468.00	29,350.00
	Road cutting charges	0.00	61,335.00
140-50	User Charges	0.00	0.00
140-60	Entry Fees	0.00	0.00
140-70	Service / Administrative Charges	0.00	0.00
140-80	Other Charges	784,500.00	552,404.00
	Sub-Total.	1,425,057.00	1,336,408.00
	Less:		
140-90	Rent Remission and Refunds		
	Sub-total	0.00	0.00
	Total income from Fees & User Charges – Income head-wise	1,425,057.00	1,336,408.00
140-50	User Charges		
	Revenue from Hospitals	0.00	0.00
		0.00	0.00



Schedule I-5 : Sale & Hire Charges [Code No 150]

Schedule I-5 (a): Sale & Hire Charges – Function wise

Code No	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body	0.00	0.00
	Administration	0.00	0.00
	Finance, Accounts, Audit	0.00	0.00
	Election	0.00	0.00
	Record Room	0.00	0.00
	Estate	0.00	0.00
	Stores & Purchase	0.00	0.00
	Workshop	0.00	0.00
	Census	0.00	0.00
		
	Total Income from Sale & Hire charges – Function wise	0.00	0.00

Schedule I-5 (b): Sale & Hire Charges – Income head-wise [Code No 150]

Detailed Head Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
150-10	Sale of Products	0.00	0.00
150-11	Sale of Forms & Publications	224,800.00	228,625.00
150-12	Sale of stores & scrap	0.00	0.00
150-30	Sale of Others	0.00	0.00
150-40	Hire Charges for Vehicles	0.00	0.00
150-41	Hire Charges for Equipment	0.00	0.00
	Total Income from Sale & Hire charges – income head-wise	224,800.00	228,625.00



Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
160-10	Revenue Grant	86,253,855.00	78,879,690.00
160-20	Re-imbusement of expenses	0.00	0.00
60-30	Contribution towards schemes	0.00	0.00
	Amortisation of caopital cont. in prop.	67,092,379.00	65,768,162.00
	To dep		
	Total Revenue Grants, Contributions & Subsidies	153,346,234.00	144,647,852.00

Schedule I-7: Income from Investments – General Fund [Code No 170]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
170-10	Interest on Investments	0.00	0.00
170-20	Dividend	0.00	0.00
170-30	Income from projects taken up on commercial basis	0.00	0.00
170-40	Profit in Sale of Investments	0.00	0.00
170-80	Others	0.00	0.00
	Total Income from Investments	0.00	0.00



Schedule I-8: Interest Earned [Code No 171]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	1,882,332.00	2,657,746.00
171-20	Interest on Loans and advances to Employees	0.00	0.00
171-30	Interest on loans to others	0.00	0.00
171-80	Other Interest	0.00	0.00
Total. – Interest Earned		1,882,332.00	2,657,746.00

Schedule I-9: Other Income [Code No180]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
180-10	Deposits Forfeited	0.00	0.00
180-11	Lapsed Deposits	0.00	0.00
180-20	Insurance Claim Recovery	0.00	0.00
180-30	Profit on Disposal of Fixed asses	0.00	0.00
180-40	Recovery from Employees	0.00	0.00
180-50	Unclaimed Refund/ Liabilities	0.00	0.00
180-60	Excess Provisions written back	0.00	0.00
180-80	Miscellaneous Income	509,920.50	626,050.00
Total Other Income		509,920.50	626,050.00



Schedule I-10: Establishment Expenses [code no 210]

Schedule I-10 (a): Establishment Expenses – Function wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body	0.00	0.00
	Administration	0.00	0.00
	Finance, Accounts, Audit	0.00	0.00
	Election	0.00	0.00
	Sewer department salary	0.00	0.00
	Hospital Department salary	0.00	0.00
	Pension	0.00	0.00
	Record Room	0.00	0.00
	Estate	0.00	0.00
	Stores & Purchase	0.00	0.00
	Workshop	0.00	0.00
	Census	0.00	0.00
Total establishment expenses – Function wise		0.00	0.00

Schedule I-10 (b): Establishment Expenses – Head wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Salary Exps	61,705,174.00	58,531,768.00
	salary Arrear	9,573.00	33,408.00
	Other Allowance & Retirement Benefits	994,811.00	270,000.00
	Others	0.00	0.00
Total establishment expenses – Head wise		62,709,558.00	58,835,176.00

Note:

The total function wise expenses as per Schedule I-10 (a) should tally with the total Establishment expenses as per Schedule I-10 (b).

Schedule I-11 (b): Administrative Expenses – Expenditure head-wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	0.00	0.00
220-11	Office maintenance	93,686.00	60,237.00
220-12	Communication Expenses	0.00	0.00
220-20	Books & Periodicals	0.00	0.00
220-21	Printing and Stationery	648,470.00	573,075.00
220-30	Travelling & Conveyance	46,000.00	0.00
220-40	Insurance	0.00	0.00
220-50	Audit Fees	1,116,000.00	1,074,000.00
220-51	Legal Expenses	140,951.00	45,340.00
220-52	Professional and other Fees	200,000.00	0.00
220-60	Advertisement and Publicity	518,188.00	668,010.00
220-61	Membership & subscriptions	0.00	0.00
	Education Expenses	0.00	0.00
220-80	Other Administrative Expenses	0.00	0.00
Total administrative expenses – expense head wise		2,763,295.00	2,420,662.00

Note:

The total function wise expenses as per Schedule I-11 (b) should tally with the total administrative expenses as per Schedule I-11 (a).



Schedule I-12: Operations and Maintenance [Code No 230]

Schedule I-12 (a): Operations & Maintenance Expenses – Function wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body	0.00	0.00
	Administration	0.00	0.00
	Finance, Accounts, Audit	0.00	0.00
	PLA- SFC Expenses	0.00	0.00
	PLA- TFC Expenses	0.00	0.00
	Revolving Expenses	0.00	0.00
	Election	0.00	0.00
	Record Room	0.00	0.00
	Estate	0.00	0.00
	Stores & Purchase	0.00	0.00
	Workshop	0.00	0.00
	Census	0.00	0.00
		
	Total Operations & Maintenance expenses – Function wise	0.00	0.00

Note:

The total function wise expenses as per Schedule I-12 (a) should tally with the total Operations & maintenance expenses as per Schedule I-12 (b).

Schedule I-12 (b): Operations & Maintenance – Expenditure head-wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
230-10	Power & Fuel	2,661,005.00	2,243,667.00
230-20	Bulk Purchases	0.00	0.00
230-30	Consumption of Stores	0.00	0.00
230-40	Hire Charges	0.00	0.00
230-51	Repairs & maintenance –Infrastructure Assets	15,761,903.00	16,054,934.00
230-52	Repairs & maintenance – Civic Amenities	35,541,092.00	23,901,014.00
230-53	Repairs & maintenance – Buildings	94,000.00	455,030.00
		54,058,000.00	42,654,645.00

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
230-54	Repairs & maintenance – Vehicles	0.00	175,432.00
230-59	Repairs & maintenance – Others	733,413.00	451,513.00
230-80	Other operating & maintenance expenses	0.00	0.00
	Total operations & maintenance - expense head wise	54,791,413.00	43,281,590.00

Note:

The total function wise expenses as per Schedule I-12 (b) should tally with the total Operations & maintenance expenses as per Schedule I-12 (a).



Schedule I-13: Interest & Finance Charges [Code No 240]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
240-10	Interest on Loans from Central Government	0.00	0.00
	Interest on Loans from State Government	0.00	0.00
240-20	Interest on Loans from Government Bodies & associations	0.00	0.00
240-30	Interest on Loans from International Agencies	0.00	0.00
240-40	Interest on Loans from Banks & Other Financial	0.00	0.00
240-50	Institutions	0.00	0.00
	Other Interest	0.00	0.00
240-60	Bank Charges	1,787.50	2,032.00
240-70	Other Finance Expenses	0.00	0.00
240-80	Water supply & Sewerage	0.00	0.00
Total Interest & Finance Charges		1,787.50	2,032.00



Schedule I-14: Programme Expenses [Code No 250]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
250-10	Election Expenses	0.00	0.00
250-20	Own Programmes	55,050.00	442,212.00
250-30	Share in Programmes of others	0.00	0.00
Total Programme Expenses \		55,050.00	442,212.00

Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
260-10	Grants [give details]	0.00	0.00
260-20	Contributions [give details]	0.00	0.00
260-30	Subsidies [give details]	0.00	0.00
Total Revenue Grants, Contributions & Subsidies		0.00	0.00

Schedule I-16: Provisions & Write off [Code No 270]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables	0.00	0.00
270-20	Provision for other Assets	0.00	0.00
270-30	Revenues written off	0.00	0.00
270-40	Assets written off	0.00	0.00
270-50	Miscellaneous Expense written off	0.00	0.00
Total Provisions & Write off		0.00	0.00

Schedule I-17: Miscellaneous Expenses [Code No 271]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets	0.00	0.00
271-20	Loss on disposal of Investments	0.00	0.00
271-80	Other Miscellaneous Expenses	261,741.00	356,159.00
Total Miscellaneous expenses		261,741.00	356,159.00



Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Income		
280-10	Taxes	0.00	0.00
280-20	Other – Revenues	0.00	0.00
280-30	Recovery of revenues written off	0.00	0.00
280-40	Other income	0.00	0.00
	Sub – Total Income (a)	0.00	0.00
	Expenses		
280-50	Refund of Taxes	0.00	0.00
280-60	Refund of Other – Revenues	0.00	0.00
280-80	Other Expenses	0	0
	Sub – Total Income (b)	0.00	0.00
	Total Prior Period (Net) (a-b) -.	0.00	0.00

The various schedules to the Balance Sheet have been provided below:



NAGAR PANCHAYAT BARAUT

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING THE PART OF FINANCIAL STATEMENTS - 2016-17

1. OVERVIEW:

The Opening Balance Sheet as on 1st April 2009 has been compiled as per the Terms of reference under DEAS Project.

2. SIGNIFICANT ACCOUNTING POLICIES

- a. The Opening Balance Sheet as on 1st April 2009 has been compiled under the historical cost convention and on accrual basis.

b. FIXED ASSETS & DEPRICIATION

Fixed assets are stated at cost or notional value of Re. 1/-(where cost is not available) subject to the observations made hereunder. **Depreciation has been Provided on Assets.**

i) LAND/LAND APPARENT TO BUILDING/LAKES/PONDS

Land/Land Apparent to Building/Lakes/Ponds are taken at cost. In absence of the acquisition and or improvement cost or where the cost is not available, the same have been stated at notional value of Re 1/-

ii) BUILDINGS

Where the construction cost is available, the same has been taken at cost. However, where the construction cost is not available, notional value of Rs. 1/- has been adopted. Deposits received on auction of shops have booked in deposits received (liabilities).

iii) ROADS, STREETLANES & FOOTPATHS

In Case of Roads, Street, lanes & Footpath, Cost incurred during the year 2007-08 & 2008-09 has been taken as opening balance as on 01.04.2009.

iv) BRIDGES/CULVEERTS/FLYOVERS/SUBWAYSETC.

In Case of Bridges/Culverts/Flyovers/Subways, Cost incurred during the year 2007-08 & 2008-09 has been taken as opening balance.

v) DRAINS

In Case of Drains, Cost incurred during the year 2007-08 & 2008-09 has been taken as opening balance.

vi) WATER DISTRIBUTION SYSTEM

Where the cost is available the same have been stated at Cost, In absence of acquisition or the availability of the cost incurred notional value of Re. 1/- has been adopted as on 01.04.2009.

vii) PUBLIC LIGHTING SYSTEMS

Where the cost is available the same have been stated at Cost, In absence of acquisition or the availability of the cost incurred notional value of Re. 1/- has been adopted as on 01.04.2009.

viii) PLANT & MACHINERY AND OFFICE EQUIPMENT

The Plant & Machinery and Office Equipment are subject to Physical Verification or information provided to us. The same have been taken at cost. In absence of the availability of costs incurred a notional value of Re. 1/- has been taken as on 01.04.2009.

ix) FURNITURE & FIXTURES

The Furniture & Fixtures are subject to Physical Verification or information provided to us. The same have been taken at cost. In absence of the availability of costs incurred a notional value of Re. 1/- has been taken as on 01.04.2009.

x) VEHICLES

Vehicles are subject to Physical Verification or information provided to us. The same have been taken at cost. In absence of the availability of costs incurred a notional value of Re. 1/- has been taken as on 01.04.2009.

c. INVENTORY

The stores-in-hand (as stated in stock register or information provided) have been valued at cost. In absence of the availability of costs incurred a notional value of Re. 1/- has been taken as on 01.04.2009.

d. EMPLOYEE RETIREMENT BENEFITS

Provision for Pension to employees has been made & Amount of such provision is deposited in separate Bank Account.

f. REVENUE RECOGNITION :

The revenue is recognized to the extent it is probable, that amounts would be realized and all revenue streams expect House Tax , Water Tax (Water Price), Rent from Office Buildings & Contractual Income have accounted for on cash basis.

g. INTEREST

Interest received from bank accounts are accounted as per bank statements as they are not entered in cash book of Nagar Panchayat. Interest received in grant fund accounts is credited in same grant.

h. GOVERNMENT GRANT & SUBSIDIES

All the Government Grant and Subsidies have been accounted for on accrual basis and have been accounted for as Capital Grant and such part of grant which is used for revenue expenditure is transferred to Income & Expenditure A/c. The Grant which is used for Capital Expenditure is transferred to Capital Contribution.

i. UNUTILISED GOVERNMENT GRANT & SUBSIDIES

Balance in respective bank account as per reconciliation is taken as Unutilized Grant for such Grant as on 01.0.2009.

3. NOTES TO ACCOUNTS

- a) The different between the total assets and total liabilities as on 1st April, 2009 has been taken as Municipal General Fund.
- b) The Various quantitative & cost details with regards to Fixed Assets & Stock in hand have been taken as provided & made available by concerned departments of U.L.B.
- c) The Sundry Debtors {House Tax & Water Tax (Water Price)} have taken as per the Demand & Collection Register made available to us.
- d) In the absence of the outstanding amount of liabilities as on 31st March 2009 towards Security Deposits/EMD, Sundry Creditors, Exp. Payables Govt. Dues, etc. , the amount paid during the period between 1st April 2009 to 31th March 2010 which relates to the period prior to 31st March 2009 has been taken as outstanding liability as on 31st March 2009.
- e) Opening Balance of Cash Book is taken according to Bank Reconciliation Statement.

